



Request for Additional Federal Direct Unsubsidized Loan

Student Name: _____ ID # _____

Email: _____@rams.shepherd.edu Phone number: _____

Students whose parents are denied a Federal Direct PLUS Loan may be able to borrow additional Federal Direct Unsubsidized Loan funds. After the Federal Direct PLUS Loan is denied to the parent, the student can complete and submit this form to the Office of Financial Aid to be considered for additional Federal Direct Unsubsidized Loan Funds.

Eligibility will be based on Federal guidelines and determined by a Financial Aid Administrator.

(Maximum amounts allowable are: Freshman & Sophomore \$4,000; Junior & Senior \$5,000)

Estimated Repayment Chart

Initial Debt When Loan Enters Repayment	Amount Per Month	Total Amount Paid*
\$3,500	\$36	\$4,359
\$5,500	\$57	\$6,850
\$7,500	\$78	\$9,340
\$10,500	\$109	\$13,077
\$15,000	\$156	\$18,681
\$23,000	\$239	\$28,644

Examples of Debt Levels – beginning monthly payments and total amount repaid on the standard 10 year repayment plan.

*Payments calculated using 4.53% interest rate for student borrowers.

CERTIFICATION:

I certify that my parent has been denied or is not eligible for the Federal Direct PLUS Loan and he/she is not seeking an endorser or co-signer for approval. I request an additional Federal Direct Unsubsidized Loan in the amount of \$ _____ for the _____ school year to be processed for educational expenses.

I have reviewed my estimated repayment on student loans that include this loan.

Student's Signature

Date

Return this form to:
SHEPHERD UNIVERSITY

Office of Financial Aid

PO Box 5000

Shepherdstown, WV 25443-5000

Phone: 304-876-5470 / Fax: 304-876-5238

faoweb@shepherd.edu

Incomplete and illegible forms will be returned, which will delay processing of the loan request.