Composite Financial Index

James Vigil, Vice President for Administration

Primary Reserve Ratio

Are Resources Sufficient and Flexible to Support University's Mission?

Net Operating Revenues Ratio

Do Operating Results Indicate University is Living Within Available Resources?

Return on Net Assets Ratio

Does Asset Performance Support the University's Core Mission?

Viability Ratio

Can the University Meet its Debt Obligation with Expendable Assets?

Composite Financial Index

James Vigil, Vice President for Administration

Primary Reserve Ratio
Expendable Net Assets/Total Expenses

Institution	BSC	CU	FSU	GSC	Shepherd	WLU	WVSU
FY15 W/O OPEB	0.00	-0.01	0.77	-0.02	0.51	0.23	-0.11

Recommended Ratio = 0.40

James Vigil, Vice President for Administration

Net Operating Revenues Ratio
Change in Net Assets/Revenues

Institution	BSC	CU	FSU	GSC	Shepherd	WLU	WVSU
FY15 W/O OPEB	-0.60	-0.24	-0.20	-0.40	-0.13	0.55	-0.40

Recommended Ratio = 0.04

James Vigil, Vice President for Administration

Return on Net Assets Ratio

Change in Net Assets/Beginning Net Assets

Institution	BSC	CU	FSU	GSC	Shepherd	WLU	WVSU
FY15 W/O OPEB	-1.20	-0.13	-0.21	-0.32	-0.10	0.56	-0.32

Recommended Ratio = 0.03 – 0.04*

* Above Inflation

James Vigil, Vice President for Administration

Viability Ratio

Expendable Net Assets/Capital Project Related Debt

Institution	BSC	CU	FSU	GSC	Shepherd	WLU	WVSU
FY15 W/O OPEB	N/A	-0.01	0.19	-0.01	0.23	0.15	-0.13

Recommended Ratio = 1.25 – 2.0

James Vigil, Vice President for Administration

Composite Financial Index

Four Ratios Combined

Institution	BSC	CU	FSU	GSC	Shepherd	WLU	WVSU
FY15 W/O OPEB	-1.80	-0.38	0.55	-0.75	0.51	1.50	-0.96

Recommended Ratio Zone = 1.1 – 10.0

Zones	Composite Index Range	Financial Panel Review
Above the Zone	1.1 to 10.0	No Review
In the Zone	0 to 1.0	Review if Flagged Two or More Consecutive Years.
Below the Zone	-1.0 to -0.1	Review

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