

SHEPHERD UNIVERSITY BOARD OF GOVERNORS

MINUTES OF THE MEETING OF NOVEMBER 8, 2018

The Shepherd University Board of Governors met on November 8, 2018, in a regular meeting. Members participating were: David Avella, Gat Caperton, Henry Kayes, Jr., Ramona Kissel, Eric Lewis, Robert Marggraf, Chad Robinson, Danielle Stephenson and J.B. Tuttle. Also present were Shepherd University President Mary J.C. Hendrix, members of the executive leadership team and others. Board members Ray Alvarez, Marcia Brand and Tia McMillan were absent from the meeting.

1. **PUBLIC COMMENTS**

No public comments were made.

2. **CONSENT AGENDA ITEMS**

M (Kayes), S (Robinson), PASSED, that the following resolution be adopted by the Board:

RESOLVED, That the Shepherd University Board of Governors approves:

- 1) The Minutes of the Meeting of September 20, 2018;
- 2) The Amendment of Policy 3, Naming or Renaming of Buildings or Organizational Units; and
- 3) The Approval of Notice of Intent to Amend Policy 15, Awarding of Undergraduate and Graduate Fee Waivers, and Policy 28, Funding of Intercollegiate Athletics, each as presented in the Agenda materials of December 13, 2018.

3. **ANNUAL AUDIT REPORT**

Ms. Pam Stevens, Vice President for Finance, and Mr. Keith Novak of CliftonLarsonAllen, LLP summarized the annual Audit Report. The presentation included a review of the Financial Statements as of and for the Years Ended June 30, 2018 and 2017, and the Independent Auditors' Reports. Mr. Novak reported that the University received an unqualified, clean, opinion letter. He noted there were no material weaknesses and the financial statement disclosures were neutral and clear. Mr. Novak commented that there were a few corrected misstatements which were not material and some were due to timing. He noted there were no uncorrected statements, and no significant financial footnotes this year other than OPEB. No material weaknesses were reported in the University's internal controls and financial reporting. He also commented that the University didn't have any noted areas of improvement. Chair Lewis stated, on behalf of Mr. Alvarez, that the Audit Committee had no questions regarding the report.

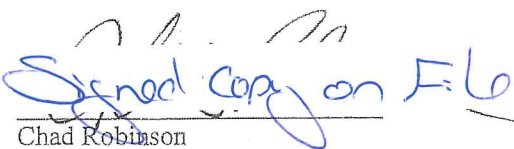
4. **PRESIDENT'S REPORT**

President Hendrix reviewed highlights of the ongoing initiatives for advancing Shepherd from among the comprehensive list provided in the President's Report.

5. **REPORT OF THE ACADEMIC PROGRAMS AND DEVELOPMENT COMMITTEE**
On behalf of the Academic Programs and Development Committee, Chair Lewis welcomed Dr. Scott Beard, Provost, to summarize the Academic Affairs Annual Report, the Institutional Compact Update and the Online Class Incentives. Provost Beard was asked to follow up with the Board, providing online class revenue amounts and number of credits.
6. **REPORT OF THE ENROLLMENT, STUDENT AND COMMUNITY AFFAIRS COMMITTEE**
On behalf of the Enrollment, Student and Community Affairs Committee, Chair Lewis introduced Mr. Bill Sommers, Vice President for Enrollment Management, to summarize the Enrollment Management Annual Report.
7. **REPORT OF THE FINANCE AND FACILITIES COMMITTEE**
On behalf of Finance and Facilities Committee, Mr. Kayes provided a brief update of the Committee's discussions which included review of the Preliminary Revenue Report as of September 30, 2018, and discussion of the 2019-2020 Enrollment, Housing, Dining and Other Fees.
8. **DASHBOARD PRESENTATION**
Mr. Sommers provided the Board with a brief Dashboard presentation.
9. **NEW BUSINESS**
Mr. Gat Caperton reminded the Board about the March 2019 Annual Musical Showcase for Scholarships fundraising concert. Chair Lewis updated the Board on items relating to the Blue Ribbon Commission.
10. **EXECUTIVE SESSION**
M (Marggraf), S (Caperton), **PASSED**, that pursuant to Section 4 of Article 9A of Chapter 6 of the WV Code, it was moved that the Board enter into executive session for the purpose of discussion of matters relating to personnel matters as to one or more specific employees of the University and matters that would be an invasion of privacy if publicly discussed.

At the conclusion of the executive session, the Board adjourned.


Eric Lewis
Chair


Chad Robinson
Secretary