

Shepherd University Higher Education Emergency Relief Fund – Institutional

Quarterly Reporting – December 31, 2020

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.” This report provides details on the second award Shepherd University received under the HEERF, the funds to cover Institutional costs associated with significant changes to the delivery of instruction due to coronavirus under Award No. P425F2000977.

CERTIFICATION

Shepherd University signed and returned to the Department of Education the Certification and Agreement on April 22, 2020. Shepherd will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. As of September 30, 2020, the total amount spent in HEERF both Institution and Student Portion was \$2,486,808, of that total, \$1,339,808, or 54%, were spent on emergency financial aid grants to students.

AWARD

Shepherd University will receive a total amount of \$1,339,808 from the Department of Education pursuant to our Certification and Agreement for Higher Education Emergency Relief Funds – Institutional portion.

FUNDS DISTRIBUTED

As of December 31, 2020, Shepherd University has distributed \$1,147,000 in Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act for reimbursement for the room and meal plan refunds provided to students, cleaning and sanitizing supplies, small cleaning equipment, distance learning training and health center facilitator. This represents 86% of our total HEERF – Institutional Portion.