

SHEPHERD UNIVERSITY BOARD OF GOVERNORS

MINUTES OF THE MEETING OF AUGUST 18, 2023

The Shepherd University Board of Governors met on August 18, 2023, for a special meeting. Members participating were: David Avella, Gat Caperton, Jim Cherry (audio feed), Mary Hancock, Henry Kayes, Jr., Eric Lewis, Jonathan Mason, Susan Mentzer-Blair, Kevin Murphy, Austin Slater, Jr., Paul Teter (audio feed), and Karl Wolf. Also present were Shepherd University President Mary J.C. Hendrix, members of the executive leadership team and others.

1. **PUBLIC COMMENTS**

No public comments were made.

2. **ADMINISTRATION OF OATH OF OFFICES FOR NEW BOARD MEMBERS**

The oaths of office were administered by Chair Caperton to Mary Hancock, Kevin Murphy, and Paul Teter.

3. **ACADEMIC RESTRUCTURING AND ADMINISTRATIVE STRUCTURE, AND REVISION OF POLICY 2, CHANGE IN ORGANIZATION OF COLLEGES, SCHOOLS, DIVISIONS, DEPARTMENTS AND OTHER ADMINISTRATIVE UNITS**

M (Lewis), S (Kayes), PASSED, all members participating by audio feed were polled (Vice Chair Cherry not yet attending), that the following resolution be adopted by the Board:

RESOLVED, That the Shepherd University Board of Governors approves the Changes in Administrative Structure Pursuant to Policy 2, as presented in the Agenda materials of August 18, 2023.

4. **FINANCIAL AND OPERATIONAL UPDATES**

Dr. Scott Barton, Vice President for Finance and Administration, and Dr. Robert Tudor, Interim Provost and Vice President for Academic Affairs, provided the Board with a Financial Progress Update. On behalf of the Finance and Facilities Committee, Mr. Kayes provided an update of the Committee's discussions which included waivers, FY2024 budget load, days of cash and instructed the Committee would like to see 32 days (1 month) worth of cash on hand by the end of FY2025.

5. **NEW BUSINESS**

None.

6. **EXECUTIVE SESSION**

M (Kayes), S (Lewis), PASSED, all members participating by audio feed were polled (Vice Chair Cherry not yet attending), that pursuant to Section 4 of Article 9A of Chapter 6 of the W V Code, that the Board enter into executive session for the purpose of discussion of matters relating to appointment, employment or employment status, or other personnel matters, as to one or more specific employees of the University that would be an invasion of privacy if publicly discussed,

and to discuss confidential legal advice, and to discuss confidential matters which relate to commercial competition and the University's positioning of its transactional bargaining position with commercial entities.

Vice Chair Cherry joined during the Executive Session.

Upon arising from the Executive Session, the Board meeting was adjourned.


Gat Caperton
Chair


Karl Wolf
Secretary