

**SHEPHERD UNIVERSITY  
BOARD OF GOVERNORS  
MINUTES OF THE MEETING OF OCTOBER 10, 2023**

The Shepherd University Board of Governors met on October 10, 2023, for a special meeting. Members participating were: David Avella (audio feed), Gat Caperton, Jim Cherry, Mary Hancock, Henry Kayes, Jr., Eric Lewis, Jonathan Mason (audio feed), Susan Mentzer-Blair, Kevin Murphy, Paul Teter, and Karl Wolf. Also present were Shepherd University President Mary J.C. Hendrix, members of the executive leadership team, and others. Board member Austin Slater, Jr. was absent from the meeting.

1. **PUBLIC COMMENTS** None.

2. **QUARTERLY FINANCIAL REPORT: 4<sup>TH</sup> QUARTER FY2023**

Mr. Scott Barton, Vice President for Finance and Administration, provided the Board with the Quarterly Financial Report: 4th Quarter (pre-audit). Mr. Barton thanked the Finance Team for all their hard work. Mr. Lewis asked Dr. Barton to pass on a huge thank you to the team.

(Dr. Cherry arrived at the end of the Quarterly Financial Report.)

3. **REVISED FY2024 BUDGET**

**M (Caperton), S (Kayes), PASSED**, all members participating by phone were polled, that the following resolution be adopted by the Board:

**RESOLVED**, That the Shepherd University Board of Governors: approves the Revised FY2024 Annual Budget as presented in the October 10, 2023 meeting; directs the CFO to file an amended Expenditure Schedule with the State in furtherance thereof; and directs the CFO to timely update the Board as to any material variances thereafter.

4. **NEW BUSINESS**

Mr. Lewis asked about the timing for the draft of the Academic Prioritization by October 15. Vice-Chair Cherry will forward a copy to Mr. Lewis when the recommendations are received by the Academic Programs and Development Committee.

5. **EXECUTIVE SESSION**

**M (Cherry), S (Mentzer-Blair), PASSED**, all virtual participants were polled, that pursuant to Section 4 of Article 9A of Chapter 6 of the W V Code, that the Board enter into executive session for the purpose of discussion of matters relating to appointment, employment or employment status, or other personnel matters, as to one or more specific employees of the University that would be an invasion of privacy if publicly discussed, and to discuss confidential legal advice. Following this discussion, the Board adjourned.

*Gat Caperton*  
Gat Caperton, Chair

*Karl Wolf*  
Karl Wolf, Secretary