

## Balance Sheet

All Orgs, All Funds, All Programs  
Last Closed Month: July, 2025

	Prior Year Actual Jul '24	Current Year Actual Jul '25	YTD Comparison Variance
--	---------------------------------	-----------------------------------	----------------------------

### Current Assets

[+] Cash and Cash Equivalents	13,818,140	41,354,297	27,536,157
[+] Accounts Receivable Net	19,869,471	22,940,208	3,070,737
[+] Due from Commission	-	-	-
[+] Prepaids	819	5,255	4,436
[+] Loans to Student - Current Portion	35,100	35,100	-
[+] Inventories	561	746	184
<b>Total Current Assets</b>	<b>33,724,091</b>	<b>64,335,606</b>	<b>30,611,514</b>

### Noncurrent Assets

[+] Other Receivables NCA	81,097	54,496	(26,601)
[+] Loans to Students, Net	39,401	25,114	(14,287)
[+] Capital Assets Net	102,568,440	111,921,138	9,352,698
[+] Right to Use Leased Assets	1,698,672	1,207,250	(491,423)
[+] Subscription based information tech.	1,453,035	1,486,699	33,665
[+] Deferred Outflows of Resources Gasb 68	186,870	662,136	475,266
<b>Total Noncurrent Assets</b>	<b>106,027,514</b>	<b>115,356,833</b>	<b>9,329,319</b>

### Current Liabilities

[+] Accounts Payable	447,180	770,685	323,505
[+] Accrued Liabilities	1,407,262	1,503,709	96,447
[+] Due to Other State Agencies	2,304	2,304	-
[+] Compensated Absences - Current Portion	683,123	813,599	130,477
[+] Deferred Revenue	5,259,972	3,509,622	(1,750,350)
[+] Deposits held in custody for others	214,630	188,420	(26,210)
[+] Payables - Current Portion	3,430,936	3,489,641	58,706
<b>Total Current Liabilities</b>	<b>11,445,406</b>	<b>10,277,981</b>	<b>(1,167,425)</b>

### Noncurrent Liabilities

[+] Advances from Federal Sponsors	106,683	74,165	(32,519)
[+] Compensated Absences	489,962	447,574	(42,388)
[+] OPEB	(446,801)	(60,732)	386,069
[+] Net Pension Liability	8,104	-	(8,104)
[+] Bonds Payable net of Current Portion	25,371,599	23,474,942	(1,896,657)
[+] Notes Payable, net of Current Portion	896,000	578,000	(318,000)
[+] Leases Payable, net of Current Portion	6,493,081	5,925,643	(567,438)
[+] SBITA - net of Current Portion	533,687	567,193	33,506
[+] Deferred Inflows of Resources Gasb 68	949,466	401,151	(548,315)
<b>Total Noncurrent Liabilities</b>	<b>34,401,783</b>	<b>31,407,937</b>	<b>(2,993,846)</b>

### Net Assets

<b>Total Net Assets</b>	<b>93,904,417</b>	<b>138,006,521</b>	<b>44,102,104</b>
-------------------------	-------------------	--------------------	-------------------

### KPIs

Days Cash on Hand (Total)	148	414 ↑	266
Days Cash on Hand (Unrestricted)	30	37 ↑	7

# Income Statement

All Orgs, All Funds, All Programs  
Last Closed Month: July, 2025

Prior Year  
Actual  
Jul '24

Current Year  
Actual  
Jul '25

YTD Comparison  
Variance

## Operating Revenues

[+] Tuition and Fees	13,173,542	13,390,129	216,588
[+] Contracts and Grants	184,861	434,055	249,193
[+] Interest on Student Loan Receivable	188	163	(25)
[+] Sales and Services of Educational Departments	15	-	(15)
[+] Auxiliary Enterprise Revenue	5,816,086	6,080,710	264,624
[+] Scholarship Allowances	-	-	-
[+] Other Operating Revenues	52,186	14,507	(37,679)
<b>Total Operating Revenues</b>	<b>19,226,878</b>	<b>19,919,565</b>	<b>692,687</b>

## Operating Expenses

[+] Salaries and Wages	1,912,170	1,844,216	(67,954)
[+] Benefits	410,482	484,385	73,903
[+] Supplies and Other Services	553,298	704,681	151,382
[+] Utilities	16,656	27,078	10,423
[+] Scholarships and Fellowships	5,708	34,231	28,523
[+] Depreciation	575,775	332,626	(243,150)
<b>Total Operating Expenses</b>	<b>3,474,089</b>	<b>3,427,216</b>	<b>(46,874)</b>

## Nonoperating Revenues (Expenses)

[+] State Appropriations	3,433,744	3,426,084	(7,660)
[+] Special Funding (Special Funding)	-	-	-
[+] Federal Nonoperating Revenues	(498)	4,378	4,876
[+] Investment Income	24	21	(3)
[+] Interest On Capital Asset Related Debt	69,721	(10,554)	(80,275)
[+] Fees Assessed by the Commission For Debt Servi	-	-	-
[+] Gifts	9,624	100,221	90,597
[+] Other Nonoperating Revenues	2,000	-	(2,000)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>3,514,615</b>	<b>3,520,151</b>	<b>5,535</b>

## Total Net Income

**19,267,404**      **20,012,500**      **745,096**