

Balance Sheet

All Orgs, All Funds, All Programs

Last Closed Month: May, 2025

May '24

May '25

YTD Comparison
Variance

Current Assets

[+] Cash and Cash Equivalents	18,524,922	45,836,267	27,311,346
[+] Accounts Receivable Net	14,223,700	19,701,081	5,477,381
[+] Due from Commission	(180,470)	(180,470)	-
[+] Prepaids	60,638	350,293	289,655
[+] Loans to Student - Current Portion	34,697	34,697	-
[+] Inventories	(195)	408	603
Total Current Assets	32,663,290	65,742,275	33,078,984

Noncurrent Assets

[+] Other Receivables NCA	(3,638)	(30,429)	(26,792)
[+] Loans to Students, Net	(142,922)	(181,305)	(38,382)
[+] Capital Assets Net	92,974,472	101,043,168	8,068,696
[+] Right to Use Leased Assets	2,563,929	2,053,645	(510,283)
[+] Subscription based information tech.	1,096,026	1,265,594	169,569
[+] Deferred Outflows of Resources Gasb 68	(78,606)	(472,018)	(393,412)
Total Noncurrent Assets	96,409,260	103,678,655	7,269,396

Current Liabilities



[+] Accounts Payable	587,406	1,721,859	1,134,452
[+] Accrued Liabilities	1,342,194	607,244	(734,949)
[+] Due to Other State Agencies	32,768	35,072	2,304
[+] Compensated Absences - Current Portion	687,451	580,382	(107,068)
[+] Deferred Revenue	16,636,900	15,964,513	(672,388)
[+] Deposits held in custody for others	235,462	207,140	(28,322)
[+] Payables - Current Portion	4,249,195	3,755,874	(493,320)
Total Current Liabilities	23,771,375	22,872,083	(899,292)

Noncurrent Liabilities

[+] Advances from Federal Sponsors	248,923	238,467	(10,455)
[+] Compensated Absences	622,118	503,300	(118,819)
[+] OPEB	(8,008,217)	(8,808,117)	(799,900)
[+] Net Pension Liability	(137,854)	(182,709)	(44,855)
[+] Bonds Payable net of Current Portion	20,623,481	18,872,387	(1,751,095)
[+] Notes Payable, net of Current Portion	2,203,000	1,885,000	(318,000)
[+] Leases Payable, net of Current Portion	12,202,151	12,106,737	(95,414)
[+] SBITA - net of Current Portion	508,279	408,173	(100,106)
[+] Deferred Inflows of Resources Gasb 68	3,913,100	2,951,416	(961,684)
Total Noncurrent Liabilities	32,174,980	27,974,653	(4,200,327)

Net Assets

Total Net Assets	73,126,195	118,574,194	45,448,000
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Days Cash on Hand (Total)	118	327 	209
Days Cash on Hand (Unrestricted)	26	40 	14

Income Statement

All Orgs, All Funds, All Programs

Last Closed Month: May, 2025

	May 2024 Total	May 2025 Total	YTD Comparison Variance
Operating Revenues			
[+] Tuition and Fees	26,254,351	26,640,120	385,769
[+] Contracts and Grants	8,639,005	18,294,509	9,655,504
[+] Interest on Student Loan Receivable	2,173	4,751	2,579
[+] Sales and Services of Educational Departments	36,841	34,104	(2,737)
[+] Auxiliary Enterprise Revenue	12,894,721	12,894,584	(137)
[+] Scholarship Allowances	(12,627,890)	(15,434,642)	(2,806,752)
[+] Other Operating Revenues	369,860	952,784	582,923
Total Operating Revenues	35,569,061	43,386,210	7,817,148
Operating Expenses			
[+] Salaries and Wages	22,688,372	21,841,423	(846,949)
[+] Benefits	5,154,775	4,890,862	(263,913)
[+] Supplies and Other Services	10,529,394	11,696,642	1,167,248
[+] Utilities	2,311,015	2,490,413	179,398
[+] Scholarships and Fellowships	2,722,052	2,584,222	(137,829)
[+] Depreciation	6,010,527	6,381,844	371,317
Total Operating Expenses	49,416,135	49,885,407	469,271
Nonoperating Revenues (Expenses)			
[+] State Appropriations	13,374,828	14,139,125	764,297
[+] Special Funding (Special Funding)	-	30,000,000	30,000,000
[+] Federal Nonoperating Revenues	4,599,300	5,465,137	865,837
[+] Investment Income	407,017	717,588	310,571
[+] Interest On Capital Asset Related Debt	(1,851,831)	(1,123,820)	728,011
[+] Fees Assessed by the Commission For Debt Service	(16,621)	(15,929)	692
[+] Gifts	1,358,084	1,337,194	(20,889)
[+] Other Nonoperating Revenues	(649,341)	(137,342)	511,999
Total Nonoperating Revenues (Expenses)	17,221,435	50,381,953	33,160,518
Total Net Income	3,374,361	43,882,756	40,508,395
	Adjusted Net Income (-\$30M)	13,882,756	10,508,395